



NEWS RELEASE

For Immediate Release

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March 2007 Indiana Employment Report

INDIANAPOLIS (April 20, 2007) -- Indiana's seasonally-adjusted unemployment rate for March is the lowest in six years. According to the monthly employment report released today by the Indiana Department of Workforce Development, the rate for March 2007 was 4.6 percent, down from 4.7 percent in February, and the lowest rate recorded in the state since September 2001.

"Thousands more Hoosiers were working in March and that's good news, but it's important to avoid over-reading these one-month reports," said Andrew J. Penca, Commissioner of the Indiana Department of Workforce Development. "These monthly numbers can be very misleading in either direction, as they were on the downside last month. It's the long-term numbers that tell us what's really happening."

For example, Penca noted that snow and cold weather in February contributed to artificially depressed jobs numbers in February.

Employment Report Highlights (Local Area Unemployment Statistics – LAUS)

Seasonally Adjusted. Employment for March was 3,133,167, up 3,495 from February, 2007, when it was 3,129,672. Compared to one year ago, employment is up 32,194 when it stood at 3,100,973 in March, 2006. Taking a slighter longer time frame, employment is up 106,030 from January 2005, when it was 3,027,137.

The Indiana labor force was calculated at 3,283,110 in March 2007. One year ago, the state's labor force was 3,263,390.

The seasonally-adjusted unemployment rates reported for other Midwestern states were Illinois at 4.2 percent, Kentucky at 5.4 percent, Michigan at 6.5 percent and Ohio at 5.2 percent. Nationally, the rate declined from 4.5 percent in February to 4.4 percent in March.

Non-Seasonally Adjusted. On a non-seasonally adjusted basis, Indiana's unemployment rate decreased from 5.3 percent in February to 5.0 percent in March. Nationally, the rate decreased from 4.9 percent to 4.5 in March. The number of employed Hoosiers in March of 2007 was 3,097,355, up 24,063 from February's 3,073,092 and up 28,836 from March of 2006, when it was 3,068,519.

Other Midwestern states' non-seasonally adjusted unemployment rates for March 2007 are Illinois at 4.5 percent, Kentucky at 5.8 percent, Michigan at 7.2 percent, and Ohio at 5.5 percent

Jobs Report Highlights (Current Employment Statistics – CES)

On the jobs front, seasonally-adjusted payroll employment figures rose by 12,000 jobs in March from February. Construction employment rebounded strongly from February's weather-related loss, adding 9,300 jobs. Trade, education & health services and government also saw higher employment levels over

the month, while manufacturing continued to trend downward. Over the year employment saw little change. Manufacturing shed 13,500 workers while the service-providing sectors added 7,400.

Total employment for March 2007 in the state on a seasonally-adjusted basis was estimated at 2,975,400, up 12,000 from February. Taking a longer term look, employment is up 33,000 from January 2005, when it stood at 2,942,400.

Data Links. Here are links to the data that comprise the monthly employment report:

Employment Report (LAUS)

- [Labor Force Estimates for U.S., Indiana, MSAs, Counties, Cities](#)
- [Ranking of Indiana Counties by Unemployment Rate](#)
- [Indiana County Map with Unemployment Rates](#)

Jobs Report (CES)

- [Seasonally-Adjusted Employment Table for Indiana](#)
- [Non-Seasonally-Adjusted Employment Table for Indiana](#)
- [Detail Employment Listing – Statewide & MSAs](#)

Indiana, National Unemployment Rates - March 2007

Seasonally Adjusted <u>Indiana</u>	Mar 2007	Feb 2007	Mar 2006
Labor Force	3,283,110	3,283,847	3,263,390
Employed	3,133,167	3,129,672	3,100,973
Unemployed	149,943	154,175	162,417
Rate	4.6	4.7	5.0
U.S. Rate	4.4	4.5	4.7
 Not Seasonally Adjusted <u>Indiana</u>	 Mar 2007	 Feb 2007	 Mar 2006
Labor Force	3,260,550	3,246,027	3,241,558
Employed	3,097,355	3,073,092	3,068,519
Unemployed	163,195	172,935	173,039
Rate	5.0	5.3	5.3
U.S. Rate	4.5	4.9	4.8

Non-Seasonally Adjusted Employment, by MSA

MSA	Mar-07	Feb-07	Mar-06	Month Change	% Chg	Year Change	% Chg
Anderson	41,900	41,500	43,500	400	1.00%	-1,600	-3.70%
Bloomington	83,000	82,700	82,400	300	0.40%	600	0.70%
Columbus	44,700	44,200	43,700	500	1.10%	1,000	2.30%
Elkhart-Goshen	129,500	128,500	132,700	1,000	0.80%	-3,200	-2.40%
Evansville	180,100	178,400	179,600	1,700	1.00%	500	0.30%
Fort Wayne	216,700	214,800	215,800	1,900	0.90%	900	0.40%
Gary	279,600	275,500	277,100	3,900	1.40%	2,500	0.90%
Indianapolis-Carmel	898,500	890,200	890,200	8,300	0.90%	8,300	0.90%
Kokomo	46,900	46,600	47,600	300	0.60%	-700	-1.50%

Lafayette	94,000	93,900	93,800	100	0.10%	200	0.20%
Michigan City	46,700	45,900	46,400	800	1.70%	300	0.60%
Muncie	53,900	53,300	54,900	600	1.10%	-1,000	-1.80%
South Bend	144,800	143,600	144,000	1,200	0.80%	800	0.60%
Terre Haute	74,600	73,600	73,700	1,000	1.40%	900	1.20%

Indiana Seasonally Adjusted Non-Farm Jobs – by Major Industry

INDUSTRY TITLE	Mar 2007	Feb 2007	Mar 2006	Over the month change	Over the year change
Total Nonfarm	2975.4	2963.4	2980.4	12.0	-5.0
Total Private	2547.2	2536.0	2554.7	11.2	-7.5
Goods Producing	716.1	707.2	728.5	8.9	-12.4
Service-Providing	2259.3	2256.2	2251.9	3.1	7.4
Natural Res. & Mining	6.7	6.8	6.8	-0.1	-0.1
Construction	152.3	143.0	151.1	9.3	1.2
Manufacturing	557.1	557.4	570.6	-0.3	-13.5
Trade, Transp. & Utilities	590.3	588.6	586.9	1.7	3.4
Information	40.1	40.2	40.0	-0.1	0.1
Financial Activities	140.1	140.2	140.1	-0.1	0.0
Profess. & Business Svcs	279.3	280.2	280.5	-0.9	-1.2
Educ. & Health Services	389.3	387.7	385.1	1.6	4.2
Leisure & Hospitality	280.2	280.5	282.4	-0.3	-2.2
Other Services	111.8	111.4	111.2	0.4	0.6
Government	428.2	427.4	425.7	0.8	2.5

The Department of Workforce Development is charged with continually improving the Hoosier workforce by assisting companies to create new jobs and improve employee skills. The agency offers a variety of training and educational grants, partners with Indiana's 26 WorkOne Centers, administers the unemployment insurance system, provides labor market information, assists employers with preparing workers for layoffs and closures and operates a statewide job placement service.

-30-

Technical notes for the news media

The Department of Workforce Development is now issuing one monthly employment report, combining data from the two separate reports and news releases previously released. All of the data and tables previously available in both reports/news releases is now available through the above data links and is available on the Department's Labor Market Information web site, (<http://www.hoosierdata.in.gov>).

This report contains information from two surveys conducted in cooperation with the federal government about changes in the U.S. labor force. **Jobs** statistics measure the number of positions (jobs) in U.S. businesses created or lost over a specified period of time, and come from government surveys of **payroll** records. For this reason, these statistics do not capture information about changes in the number of self-employed persons, business owners, and farm workers. **Employment** statistics come from surveys of U.S. **households**, and distinguish whether individuals in those households are working (employed) or not working (unemployed). These statistics include the self-employed, business owners, and farm workers. (Note: Individuals are counted as being employed only once, even if they hold more than one job.) The unemployment rate is calculated from these statistics.

In calculating unemployment rates, two different types of numbers are provided. The first, known as the non-seasonally adjusted rate, estimates employment and unemployment without taking into account the effects of seasonal trends. In calculating the seasonally adjusted rate, or employment that follows more or less a regular pattern each year, holiday, summer and other types of seasonal employment is factored out of the estimate. These adjustments make it easier to observe the cyclical and other non-seasonal movements.

The state's unemployment rate is compiled in conjunction with the U.S. Bureau of Labor Statistics and is derived primarily from a national survey of about 60,000 households. Of that number, approximately 1,300 Indiana households are polled each month. It is conducted for the week of the 12th of the month. The labor force is calculated as the number of people 16 years and older who were either employed or were able and available to work.

The Department of Workforce Development believes that employment statistics are the best measure of the status of a state, regional, or local labor force, because it measures people working rather than positions created, and because it includes the self-employed (including business owners) and farm workers.

The next monthly employment report, for April 2007, will be released on Friday, May 18, 2007.